STATE OF SOUTH CAROLINA

AGREEMENT

COUNTY OF GREENVILLE

In consideration of obtaining that certain loan described in commitment letter to Devenger Road Land Company from First Federal Savings and Loan Association, being dated February 7, 1978, and as a condition therewith, Devenger Road Land Company does hereby agree as follows:

Whereas Devenger Road Land Company has under contract to purchase 7.04 acres, as shown on a Plat entitled "Property of Devenger Road Land Company", being dated February, 1978, and being made by Dalton & Neves, Engineers, and 17.15 acres as shown on a Plat entitled "Property of Devenger Road Land Company", being dated February, 1978, and being made by Dalton & Neves, Engineers; Devenger Road Land Company does hereby agree that upon obtaining title to the above described property that it will execute a Mortgage in favor of First Federal Savings and Loan Association, with said Mortgage to be additional security for that Mortgage recorded in the RMC Office for Greenville County, in Mortgage Book 1424, at Page 798, dated March 1, 1978, the Plats of the same tracts recorded in the RMC Office for Greenville County, S.C., in Plat Book (Mat Page 60.)
DEVENGER ROAD LAND COMPANY,

By:

John A. Bolen

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

Personally appeard the undersigned witness and made oath that she saw the within named DEVENGER ROAD LAND COMPANY, a PARTNERSHIP, sign, seal and as the mortgagors act and deed, deliver the within agreement and that she with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 1st day of March, 1978.

RECORDED MAR 2 1978

At 12:32 P.M.

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